MAMTA PHALAK AND ASSOCIATES
COMPANY SECRETARIES
Address: Flat No 10, Radha Ramkrushna Hsg Soc, Badshahi Hotel,
Sadashiv peth, Pune-411030
Email- csmamtaphalak@gmail.com; Phone- 9405763870/8830923548
Office Contact: 8262027202

Scrutinizer(s) Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
25th Annual General Meeting of the Equity shareholders
Of **Maharashtra Knowledge Corporation Limited (MKCL)**

Dear Sir,

I, Mamta H. Phalak, Proprietor of, M/s Mamta Phalak & Associates, Company Secretaries, Pune having its office at Radha Ramkrishna Society, Flat No.10, 2nd Floor, 1626, Sadashiv Peth, Pune 411 030, have been appointed as scrutinizer of Maharashtra Knowledge Corporation Limited(MKCL) ("the company") having its Registered Office Address at ICC Trade Tower, `A' Wing, 5th Floor, Senapati Bapat Road, Shivajinagar, Pune 411016 for the purpose of scrutinizing the e-voting process and paper ballot process in a fair and transparent manner & ascertaining the requisite majority on e-voting carried out as per the provisions of Companies Act, 2013 read with rules i.e. Companies (Management and Administration) Rules, 2014 on below mentioned resolution(s), at the 25th Annual General Meeting of the Equity shareholders of Maharashtra Knowledge Corporation Limited (MKCL) held on Monday 21st day of September 2026 at ICC Trade Tower, `A' Wing, 5th Floor, Senapati Bapat Road, Shivajinagar, Pune 411016. We submit our report as under:

The Management of the Company was responsible to ensure the compliance with the requirements of the Act and rules relating to voting, through E-voting process and by paper ballot process at the AGM for the items/ resolutions contained in Notice of AGM of the Company.

Our responsibility as scrutinizer for the voting, through E-voting process and paper Ballot process at the AGM, was restricted to make a 'Consolidated Scrutinizers Report' of the votes cast as "assent" or "dissent" / "for" or "against" for the resolutions as stated in the notice of the AGM, based on the reports generated from the Electronic voting service facility provided by Central Depository Services (India) Limited (CDSL), the authorized agency, engaged by the Company, to provide voting through electronic means.

1. The e-voting period commenced on Friday, September 18, 2026 at 9.00 AM(IST) and ended on Sunday, September 20, 2026 at 5.00 PM (IST) (Both days inclusive) and the CDSL e-voting platform was disabled thereafter.

2. The shareholders holding shares as on the "cut off" date i.e. September 17, 2026 were entitled to vote through e-voting and those who were present on the date of the AGM, and not opted to vote through e-voting process were entitled to vote through paper ballot process on the proposed resolutions (Item no. 1 to 11 as set out in the Notice of the 25th AGM of Maharashtra Knowledge Corporation Limited (MKCL).

3. The votes were unblocked on Monday the 21st Day of September, 2026 around 11.20 AM in the presence of two witnesses; Mr. Imran Shaikh and Ms. Siya Ghongade who are not in the employment of the company.

Thereafter, the details containing, inter-alia, list of equity shareholders, who voted "for" and "Against", were downloaded through Scrutinizer login from the e-voting website of https://www.evotingindia.com

4. Further, on the date of the Annual General Meeting, **13** shareholders voted through paper ballot process for resolution No. 1 to 11.

5. The result of the e-voting as well as paper ballot processes are as under:

a) Resolution 1-Ordinary Resolution–To consider and Adopt Financial Statements (including the consolidated Financial Statements) for the year ended March 31st 2026;

(i) Voted **in favor** of the resolution:

Type of Voting	**Number of members voted**	**Number of votes cast in favor of resolution**	**% of total number of valid votes cast**
E-Voting	18	248396	99.97%
Paper Ballot	12	78,225	100%
TOTAL	**30**	**3,26,621**	

(ii) Voted **against** the resolution:

Type of Voting	**Number of members voted**	**Number of votes cast in against of resolution**	**% of total number of valid votes cast**
E-Voting	2	100	0.03%
Paper Ballot	Nil	Nil	-
TOTAL	**-**	**-**	**-**

(iii) Invalid votes:

Type of Voting	**Total number of members whose votes were declared invalid**	**Total number of votes cast by them**
E-Voting	Nil	Nil
Paper Ballot	1	75000

b) Resolution 2– Ordinary Resolution- To declare a final dividend of Rs. 1.50 per equity share for the Financial Year 2025-2026:

(i) Voted **in favor** of the resolution:

Type of Voting	Number of members voted	Number of votes cast in favor of resolution	% of total number of valid votes cast
E-Voting	20	248496	100%
Paper Ballot	12	78225	100%
TOTAL	**32**	**3,26,721**	

(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of votes cast in against of resolution	% of total number of valid votes cast
E-Voting	-	-	-
Paper Ballot	-	-	-
TOTAL	**-**	**-**	**-**

(iii) **Invalid** votes:

Type of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
E-Voting	Nil	Nil
Paper Ballot	1	75000

c) Resolution 3 – Ordinary Resolution – To appoint a Director in place of Professor (Dr.) Sanjeev Sonawane (DIN 10082872), who retires by rotation and being eligible, offers himself for re-appointment:

(i) Voted **in favor** of the resolution:

Type of Voting	Number of members voted	Number of votes cast in favor of resolution	% of total number of valid votes cast
E-Voting	18	248396	99.97%
Paper Ballot	12	78,225	100%
TOTAL	**30**	**3,26,621**	

(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of votes cast in against of resolution	% of total number of valid votes cast
E-Voting	2	100	0.03%
Paper Ballot	Nil	Nil	-
TOTAL	**-**	**-**	**-**

(iii) **Invalid** votes:

Type of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
E-Voting	Nil	Nil
Paper Ballot	1	75000

d) Resolution 4 – Ordinary Resolution - To appoint a Director in place of Professor (Dr.) Vijay Maheshwari (DIN 09564354), who retires by rotation and being eligible offers himself for re-appointment:

(i) Voted **in favor** of the resolution:

Type of Voting	Number of members voted	Number of votes cast in favor of resolution	% of total number of valid votes cast
E-Voting	18	248396	99.97%
Paper Ballot	12	78,225	100%
TOTAL	**30**	**3,26,621**	

(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of votes cast in against of resolution	% of total number of valid votes cast
E-Voting	2	100	0.03%
Paper Ballot	Nil	Nil	-
TOTAL	**-**	**-**	**-**

(iii) **Invalid** votes:

Type of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
E-Voting	Nil	Nil
Paper Ballot	1	75000

e) Resolution 5 – Ordinary Resolution - To approve terms of remuneration of M/s. G. D. Apte & Co., Chartered Accountants, (Firm Registration No. 100515W) as Statutory Auditors of the Company for Financial Year 2026-2027:

(i) Voted **in favor** of the resolution:

Type of Voting	Number of members voted	Number of votes cast in favor of resolution	% of total number of valid votes cast
E-Voting	18	248396	99.98%
Paper Ballot	13	153225	100%
TOTAL	**31**	**4,01,621**	

(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of votes cast in against of resolution	% of total number of valid votes cast
E-Voting	2	100	0.02%
Paper Ballot	Nil	Nil	-
TOTAL	**-**	**-**	**-**

(iii) **Invalid** votes:

Type of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
E-Voting	Nil	Nil
Paper Ballot	Nil	Nil

f) Resolution 6 – Ordinary Resolution -To ratify remuneration payable to Cost Auditors M/s. S. R. Bhargave & Co., Cost Accountants (Firm Registration No. 000218) for the Financial Year 2026-2027:

(i) Voted **in favor** of the resolution:

Type of Voting	Number of members voted	Number of votes cast in favor of resolution	% of total number of valid votes cast
E-Voting	18	248396	99.98%
Paper Ballot	13	153225	100%
TOTAL	**31**	**4,01,621**	

(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of votes cast in against of resolution	% of total number of valid votes cast
E-Voting	2	100	0.02%
Paper Ballot	Nil	Nil	-
TOTAL	**-**	**-**	**-**

(iii) **Invalid** votes:

Type of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
E-Voting	Nil	Nil
Paper Ballot	Nil	Nil

g) Resolution 7 –Special Resolution- To consider and approve Alteration of Article 58(j) of the Articles of Association of the company for the appointment/re-appointment of Professional Directors :

(i) Voted **in favor** of the resolution:

Type of Voting	Number of members voted	Number of votes cast in favor of resolution	% of total number of valid votes cast
E-Voting	18	248396	99.98%
Paper Ballot	13	153225	100%
TOTAL	**31**	**4,01,621**	

(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of votes cast in against of resolution	% of total number of valid votes cast
E-Voting	2	100	0.02%
Paper Ballot	Nil	Nil	-
TOTAL	**-**	**-**	**-**

(i) **Invalid** votes:

Type of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
E-Voting	Nil	Nil
Ballot	Nil	Nil

h) Resolution 8 –Ordinary Resolution- Re-appointment of Professor (Dr.) Deepak Phatak (DIN: 00046205) as Director in the category of 'Professionals from various fields' on the Board of the Company w.e.f. October 01, 2026:

(i) Voted **in favor** of the resolution:

Type of Voting	Number of members voted	Number of votes cast in favor of resolution	% of total number of valid votes cast
E-Voting	18	248396	99.98%
Paper Ballot	13	153225	100%
TOTAL	**31**	**4,01,621**	

(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of votes cast in against of resolution	% of total number of valid votes cast
E-Voting	2	100	0.02%
Paper Ballot	Nil	Nil	-
TOTAL	**-**	**-**	**-**

(iii) **Invalid** votes:

Type of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
E-Voting	Nil	Nil
Ballot	Nil	Nil

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i) Resolution 9 –Ordinary Resolution- To consider appointment of Professor (Dr.) Ajit Ranade as Director in the category of 'Professionals of various fields ' in the Board of the Company:

(i) Voted **in favor** of the resolution:

Type of Voting	**Number of members voted**	**Number of votes cast in favor of resolution**	**% of total number of valid votes cast**
E-Voting	18	248396	99.98%
Paper Ballot	13	153225	100%
TOTAL	**31**	**4,01,621**	

(ii)Voted **against** the resolution:

Type of Voting	**Number of members voted**	**Number of votes cast in against of resolution**	**% of total number of valid votes cast**
E-Voting	2	100	0.02%
Paper Ballot	Nil	Nil	-
TOTAL	**-**	**-**	**-**

(iii) **Invalid** votes:

Type of Voting	**Total number of members whose votes were declared invalid**	**Total number of votes cast by them**
E-Voting	Nil	Nil
Ballot	Nil	Nil

j)Resolution 10- Ordinary Resolution- To consider appointment of Ms. Farida Lambay (DIN: 02438604) as Director in the category of 'Professionals from various fields' on the Board of the Company

(i) Voted **in favor** of the resolution:

Type of Voting	**Number of members voted**	**Number of votes cast in favor of resolution**	**% of total number of valid votes cast**
E-Voting	18	248396	99.98%
Paper Ballot	13	153225	100%
TOTAL	**31**	**4,01,621**	

(ii) Voted **against** the resolution:

Type of Voting	**Number of members voted**	**Number of votes cast in against of resolution**	**% of total number of valid votes cast**
E-Voting	2	100	0.02%
Paper Ballot	Nil	Nil	-
TOTAL	**-**	**-**	**-**

(iii) **Invalid** votes:

Type of Voting	**Total number of members whose votes were declared invalid**	**Total number of votes cast by them**
E-Voting	Nil	Nil
Ballot	Nil	Nil

k) Resolution 11- Ordinary resolution- To consider appointment of Dr Venkat Mayande (DIN: 11848072) as Director in the category of 'Professionals from various fields' on the Board of the Company w.e.f. October 01, 2026.

(i) Voted **in favor** of the resolution:

Type of Voting	**Number of members voted**	**Number of votes cast in favor of resolution**	**% of total number of valid votes cast**
E-Voting	18	248396	99.98%
Paper Ballot	13	153225	100%
TOTAL	**31**	**4,01,621**	

(ii) Voted **against** the resolution:

Type of Voting	**Number of members voted**	**Number of votes cast in against of resolution**	**% of total number of valid votes cast**
E-Voting	2	100	0.02%
Paper Ballot	Nil	Nil	-
TOTAL	**-**	**-**	**-**

(iii) **Invalid** votes:

Type of Voting	**Total number of members whose votes were declared invalid**	**Total number of votes cast by them**
E-Voting	Nil	Nil
Ballot	Nil	Nil

6. Based on the above facts, all resolutions may be considered as passed with requisite majority as per the provisions of the Companies Act, 2013.

7. Voting register and other papers shall remain in our safe custody of the scrutinizer until the chairman considers, approves, signs the Minutes of the aforesaid Annual General Meeting and the same shall be handed over to the Company Secretary for safe keeping.

Thanking you,
Yours faithfully,

MAMTA HIRAMAN PHALAK
Digitally signed by MAMTA HIRAMAN PHALAK
Date: 2026.09.22 14:06:34 +05'30'

CS Mamta H Phalak
Scrutinizer
UDIN: F013431H001559129
Place: Pune
Date: 22nd September 2026